



FY 2018 BUDGET

NOVEMBER 6, 2017

2017 Highlights

- Fund **Economic Development Director Position** beginning Dec. 2017
- Hired a new **Finance Director** and a new **Police Chief**
- Replaced ~120 meters for the **water meter replacement program**
 - Having difficulty accessing some of the remaining properties.
- Received a **\$500,000** grant for the **Parking Garage Expansion**
- Developed a plan for a **Tiered Trash System** to be implemented in 2018.

2017 Highlights

- Submitted two joint grant applications with Kennett Township for **Birch Street Streetscape Improvements** and for **Active Transportation Improvements**.
- **Passport Parking App active** for first full year. Parking revenue up 15%. App bringing in ~\$1,000/month.
- **Ground Water Rule Improvements** completed at Well #1 per DEP requirements.
- Realized a savings of approximately **\$235,000** due to bond refinancing in Dec. 2016.

2017 Highlights

- **KSPD reallocated funds** to make purchases of vehicles and equipment.
- Proceeding with **Regional Street Light Program** just recently started but should only take a few weeks to complete.
- New **Computer Software** took a lot longer to install. Budgeted in 2016 but wasn't complete until end of year 2017.
- Started the initial phases of **upgrading the WWTP** to meet our 2019 NPDES Permit limits for Total Nitrogen.
- Retired **\$840,129** in debt

2017 Highlights

- Joint project with **Library** abandoned. Investigating new opportunities for **Police Station** and **Borough Hall**.
- Working on new **Sewer Agreements** with both **Kennett Township** and **Aqua** (Due to sale from New Garden). Both agreements are being drafted with increased revenue to the Borough.
- Identified the source of the appearance of an **EIT Revenue** shortfall.
- **Cypress Street Pump Station** upgraded with new pumps and equipment to eliminate routine clogging and maintenance issues.

2017 Highlights

Projected Reserves

<u>Fund</u>	<u>EY 2017</u>	<u>Goal</u>
General	\$610,000	\$646,000
Water	\$159,000	\$200,000
Sewer	\$1,757,000	\$355,000
Parking	\$584,000	\$81,000
Solid Waste	\$57,000	\$64,000

2018 BUDGET HIGHLIGHTS

Balanced Budget

- **No tax increase** - maintain a level of 6.35 mills.
- **No increase in Water and Sewer Fees.**
- **Decrease in Solid Waste Fees.**
- Increase in **metered Parking** fees.
- **General Fund** to be reimbursed by Enterprise Funds for shared costs in the amount calculated on the Allocations Page provided in the budget.

2018 BUDGET HIGHLIGHTS

- Increased contribution to the **Library** to meet our fair share.
- **3.0% increase** in uniformed and non-uniformed wages.
- **Parking** and **Sewer Funds** use Fund Balance to fund capital improvements.
- Reserve growth in **Water** and **Solid Waste Funds**.

2018 BUDGET HIGHLIGHTS

2018 Projects - Construction and Upgrades

- **North Union Street Traffic Calming - \$30,000** (General Fund)
 - Install center island and pavement markings between Sickles and Fairthorne Streets. Delayed due to excessive amount of D&E costs to get PennDOT approval.

- **Birch Street Water Main - \$200,000** (Water fund)
 - Install water main to support economic development along Birch Street corridor as well as prepare for possible streetscape grant.

- **Parking Garage Repairs - \$130,000** (Parking Fund)

2018 BUDGET HIGHLIGHTS

2018 Projects - Construction and Upgrades

- **Pedestrian Flashers - \$14,000** **(General Fund)**
 - Install 2 new flashing pedestrian crossing signs per Public Safety recommendation.

- **Parking Garage Expansion - \$1,500,000.** **(Parking Fund)**
 - Debt service would need to be issued for remainder of \$500,000 grant and \$250,000 of Parking Fund contribution.

- **Continue installing new water meters - \$50,000** **(Water Fund)**

2018 BUDGET HIGHLIGHTS

2018 Projects - Construction and Upgrades

- **WWTP Upgrades - \$1.3M in 2018** **(Sewer Fund)**
 - Finalize design, bid and begin construction of new facility designed to meet Total Nitrogen Limits prior to our Nov 2019 deadline.

- **WWTP improvements - \$200,000** **(Sewer Fund)**
 - Replacing 2 blowers
 - Replacing the grit removal system
 - Line the clarifier walls

2018 BUDGET HIGHLIGHTS

2018 Projects – Engineering/Consultants

- MS4 Compliance – complete necessary design to comply with new MS4 Permit, assuming it is issued in 2018.
- Strategic Planning for Council, Mayor and Staff.
- Citizen Survey
- Zoning Changes with Kennett Township (partially funded by a grant)

2018 BUDGET HIGHLIGHTS

2018 Purchases and Upgrades

- Police lease payments on two previously purchased vehicles
- Codes Car
- Pickup Truck (Water and Sewer)
- Front End Loader at WWTP – Replace 1996 Backhoe
- Trailer mounted generator for backup of water and sewer remote facilities.
- Commercial Lawn Mower

2018 BUDGET HIGHLIGHTS

Proposed New Debt

- Parking Revenue Bonds ~\$1,000,000 Garage

2018 BUDGET HIGHLIGHTS

Requests/Planned Expenses Not Funded

- Salt Brine System for Public Works
- Increased contribution to KAPRB
- Road Replacement Program minor GF contribution
- W. Sickles Street Traffic Calming
- Birch Street Engineering (no grant currently)
- Park on South Side
- Gator and Message Board for Public Works
- Breathalyzer for PD

2018 BUDGET HIGHLIGHTS

2018 Debt Service Payments

Water Fund	\$28,586
Sewer Fund	\$758,949
Parking Fund	\$336,074
Gen. Capital Fund	\$326,177
Total	\$1,449,786

2018 Debt Retired
\$1,119,471

2018 PROPOSED BUDGET ALL FUNDS

General Fund	\$4,646,801
Water Fund	\$1,364,150
Sewer Fund	\$3,379,178
Parking Fund	\$2,296,868
Solid Waste Fund	\$ 366,400
Liquid Fuels Fund	\$ 234,225
Emergency Management Fund	\$ 319,132
<u>Gen. Capital Improvement Fund</u>	<u>\$ 424,176</u>
Total All Funds	\$13,030,929
Less Double Counted Allocations	<u>(\$1,226,757)</u>
Total All Funds Less Debt Allocations	\$11,804,171