BOROUGH OF KENNETT SQUARE

WATER FUND

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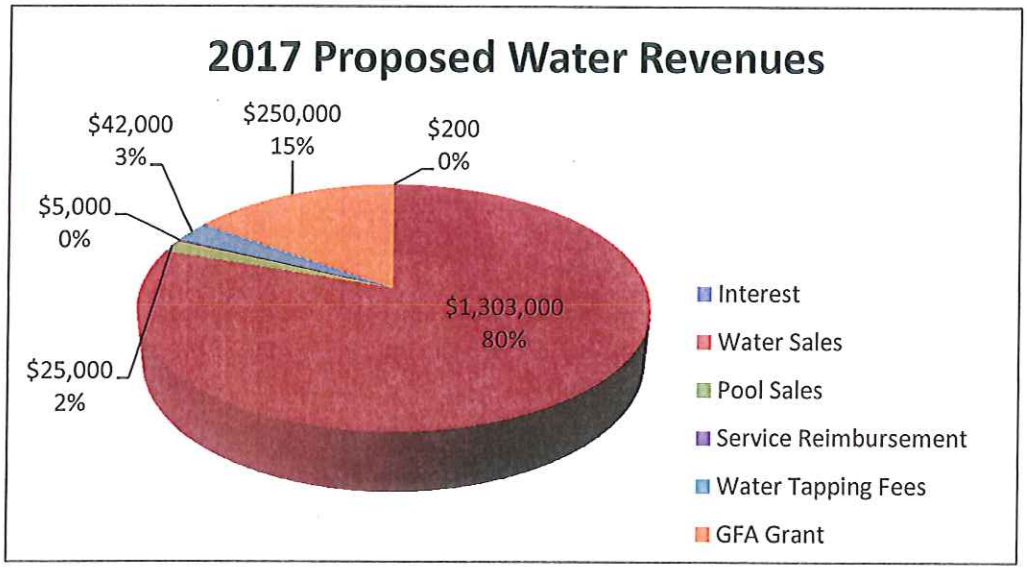
WATER FUND

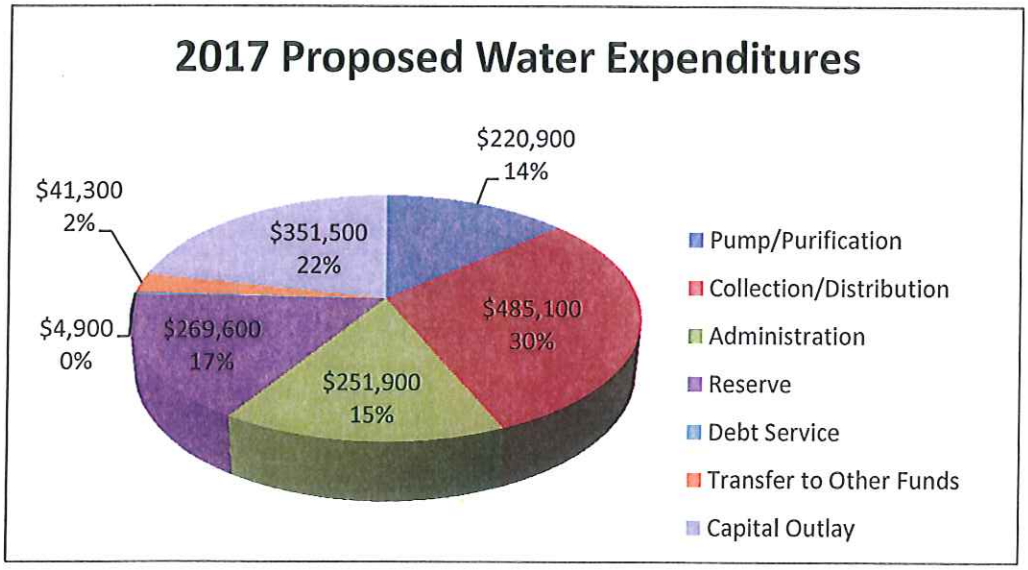
The Water Fund provides potable water to residential, commercial and industrial customers in the Borough of Kennett Square and to a limited number of customers in Kennett Township and East Marlborough Township. Water rates are established by Borough Council and are competitive with rates charged by surrounding municipal water authorities and local governments.

Borough Public Works personnel are cross-trained and provide operation and maintenance activities for the Water Department. In addition, the Borough administrative staff administers utility billings and monitors water finances. The use of General Fund personnel for these activities helps control the cost of water for Borough residents.

SUMMARY OF WATER FUND REVENUES & EXPENDITURES

	REVENUES	2014 ACTUAL	2015 ACTUAL	2016 BUDGET	2016 AS OF 06/30/2016	2016 PROJECTED 12/31/2016	2017 DEPT. PROPOSED	2017 MGR. RECOMMENDED
378	INTEREST/RENTS	248	169	200	57	160	200	**200**
378	CHARGES FOR SERVICES	1,452,087	1,450,548	1,408,400	716,453	1,441,412	1,375,400	**1,375,000**
392	INTERFUND TRANSFERS	0	0	0	0	0	0	**0**
363	GRANTS	696,605	273,057	60,000	103,747	200,000	0	**250,000**
393	PROCEEDS FROM DEBT	0	0	0	0	0	0	**0**
399	FUND BALANCE	0	0	0	0	0	0	**0**
	TOTAL REVENUES	**2,148,940**	**1,723,774**	**1,468,600**	**820,257**	**1,641,572**	**1,375,600**	**1,625,200**
	EXPENDITURES							
447	PUBLIC WORKS	723,587	622,980	701,400	255,466	700,600	737,500	**706,000**
449	ADMINISTRATION	37,653	38,608	42,000	23,070	42,900	44,200	**251,900**
448	NON-DEPARTMENTAL	327,603	372,604	565,200	100,226	565,200	349,900	**315,800**
495	CAPITAL OUTLAY	38,562	38,562	160,000	28,763	160,000	485,000	**351,500**
	TOTAL EXPENDITURES	**1,127,405**	**1,072,754**	**1,468,600**	**407,525**	**1,468,700**	**1,616,600**	**1,625,200**


2017 Proposed Water Revenues
$42,000
3%
$250,000
15%
$200
0%
$5,000
0%
$1,303,000
80%
$25,000
2%
Interest
Water Sales
Pool Sales
Service Reimbursement
Water Tapping Fees
GFA Grant


2017 Proposed Water Expenditures
$220,900
14%
$41,300
2%
$351,500
22%
$4,900
0%
$269,600
17%
$485,100
30%
$251,900
15%
Pump/Purification
Collection/Distribution
Administration
Reserve
Debt Service
Transfer to Other Funds
Capital Outlay

BOROUGH OF KENNETT SQUARE
WATER FUND
WATER RATES

CHARGES FOR SERVICES

Water Department revenues are generated through water user fees. The Borough of Kennett Square water rate structure is as follows:

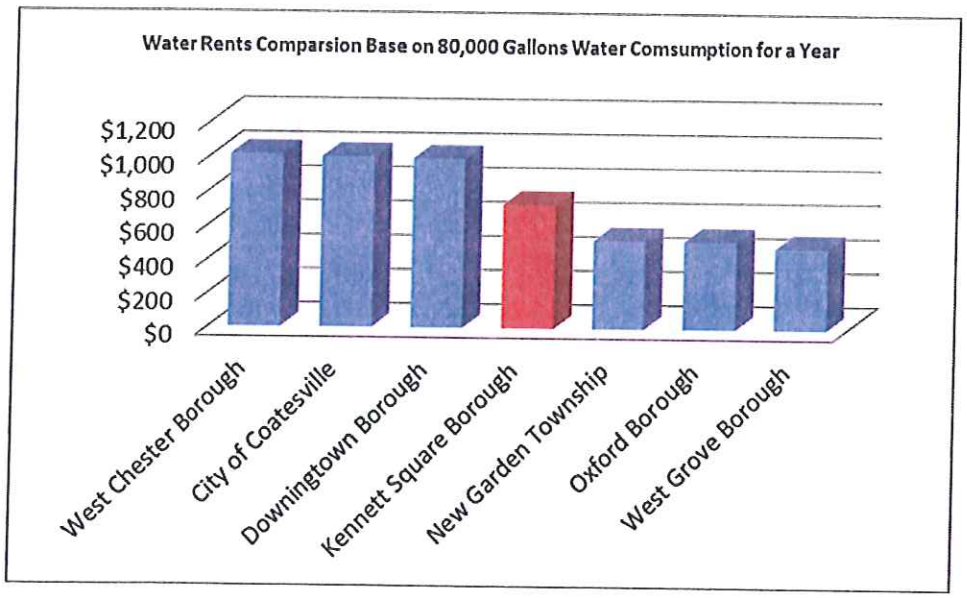
Minimum Bill	$73.93 /per quarter	(5,000 gal.)
Excess	$7.12/1,000 gallons	

The average Borough water customer (consuming 80,000 gal./year) will be billed $722.92/year.

2017 water rates are competitive with rates charged in neighboring municipalities. The chart compares Borough water rates with surrounding municipalities for the customer using 80,000/gal of water per year.

WATER FEE COMPARSION BASED ON 80,000 GALLONS CONSUMPTION PER YEAR

West Chester/Aqua America	$1,009.92 per year
City of Coatesville/PA Am. Water Works	$996.80 per year
Downingtown Borough	$988.00 per year
Kennett Square Borough	**$722.92 per year**
New Garden Twp./Chester Water Authority	$514.00 per year
Oxford Borough	$512.00 per year
West Grove Borough	$476.00 per year



WATER FUND REVENUES

		2014 ACTUAL	2015 ACTUAL	2016 BUDGET	2016 AS OF 06/30/2016	2016 PROJECTED 12/31/2016	2017 DEPT. PROPOSED	2017 MGR. RECOMMENDED
	INTEREST/RENTS							
06-341-000-06	Interest Earnings	248	169	200	57	160	200	200
	TOTAL	**248**	**169**	**200**	**57**	**160**	**200**	**200**
	CHARGES FOR SERVICES							
06-378-000-06	Water Sales	1,167,460	1,305,587	1,345,400	664,234	1,328,468	1,345,400	1,303,000
06-378-001-06	Pool Sales	14,026	25,298	22,000	9,247	22,000	25,000	25,000
06-378-002-06	Service Reimbursements	7,098	0	5,000	0	5,000	5,000	5,000
06-378-100-06	Water Tapping Fees	263,503	119,663	36,000	42,972	85,944	0	42,000
	TOTAL	**1,452,087**	**1,450,548**	**1,408,400**	**716,453**	**1,441,412**	**1,375,400**	**1,375,000**
	GRANTS							
06-363-000-06	H2O Grant	696,605	48,888	0	103,747	200,000	0	0
06-353-000-06	County Grant	0	224,169	0	0	0	0	0
06-363-100-06	CFA Grant	0	0	60,000	0	0	0	250,000
	TOTAL	**696,605**	**273,057**	**60,000**	**103,747**	**200,000**	**0**	**250,000**
	PROCEEDS FROM DEBT							
06.393.101	Proceeds from Short Term Loan	0	0	0	0	0	0	0
	TOTAL	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	FUND BALANCE							
399.000.06	Fund Balance Forward	0	0	0	0	0	0	0
	TOTAL	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	TOTAL WATER REVENUES	**2,148,940**	**1,723,774**	**1,468,600**	**820,257**	**1,641,572**	**1,375,600**	**1,625,200**

WATER FUND EXPENDITURES

	PUBLIC WORKS PUMP/PURIFICATION	2014 ACTUAL	2015 ACTUAL	2016 BUDGET	2016 AS OF 06/30/2016	2016 PROJECTED 12/31/2016	2017 DEPT. PROPOSED	2017 MGR. RECOMMENDED
	PERSONNEL SERVICES							
06-447-140-01	Wages	77,249	68,924	82,400	32,946	82,400	86,600	86,600
	TOTAL	**77,249**	**68,924**	**82,400**	**32,946**	**82,400**	**86,600**	**86,600**
	COMMODITIES							
06-447-210-22	Chemical Supplies	4,009	18,138	40,000	8,857	40,000	40,000	25,000
06-447-210-30	Misc. Supplies	157	780	800	318	800	800	800
06-447-210-38	Uniforms	2,242	2,487	2,500	1,218	2,500	2,500	2,500
	TOTAL	**6,408**	**21,405**	**43,300**	**10,393**	**43,300**	**43,300**	**28,300**
	CONTRACTUAL SERVICES							
06-447-300-13	Engineering	26,927	16,348	15,000	4,158	15,000	20,000	20,000
06-447-300-14	Legal Fees	1,673	5,410	4,000	593	4,000	4,000	4,000
06-447-300-29	Training	1,479	569	2,000	1,438	2,000	3,000	3,000
06-477-300-50	Liability Insurance	30,764	18,965	33,800	12,382	33,000	33,000	33,000
06-447-300-61	Utilities	14,711	26,691	28,000	15,363	28,000	30,000	30,000
06-477-300-74	Equipment Maintenance	2,496	10,534	15,000	557	15,000	15,000	13,000
06-447-300-76	Maintenance Services	1,869	0	3,000	2,245	3,000	4,500	3,000
	TOTAL	**79,919**	**78,517**	**100,800**	**36,736**	**100,000**	**109,500**	**106,000**
	TOTAL PUMP/PURIFICATION	**163,576**	**168,846**	**226,500**	**80,075**	**225,700**	**239,400**	**220,900**

WATER FUND EXPENDITURES

	PUBLIC WORKS COLLECTION/DISTRIBUTION	2014 ACTUAL	2015 ACTUAL	2016 BUDGET	2016 AS OF 06/30/2016	2016 PROJECTED 12/31/2016	2017 DEPT. PROPOSED	2017 MGR. RECOMMENDED
	PERSONNEL SERVICES							
06-448-140-41	Wages	70,725	59,253	82,400	30,408	82,400	86,600	86,600
	TOTAL	**70,725**	**59,253**	**82,400**	**30,408**	**82,400**	**86,600**	**86,600**
	COMMODITIES							
06-448-210-24	Laboratory Testing	9,787	8,332	6,000	1,448	6,000	7,000	6,000
06-448-210-30	Supplies	1,754	2,167	3,500	258	3,500	3,500	3,500
06-448-210-31	Meters/Accessories	37,084	31,825	40,000	30,722	40,000	50,000	50,000
	TOTAL	**48,625**	**42,324**	**49,500**	**32,428**	**49,500**	**60,500**	**59,500**
	CONTRACTUAL SERVICES							
06-448-300-67	Water Purchase	425,353	318,124	270,000	110,913	270,000	270,000	270,000
06-448-300-71	Maintenance & Repairs	12,306	28,534	55,000	1,557	55,000	63,000	63,000
	TOTAL	**437,659**	**346,658**	**325,000**	**112,470**	**325,000**	**333,000**	**333,000**
	CAPITAL OUTLAY							
06-448-300-50	Minor Equipment	3,002	5,899	18,000	85	18,000	18,000	6,000
	TOTAL	**3,002**	**5,899**	**18,000**	**85**	**18,000**	**18,000**	**6,000**
	TOTAL COL./DISTRIBUTION	**560,011**	**454,134**	**474,900**	**175,391**	**474,900**	**498,100**	**485,100**
	TOTAL PUBLIC WORKS	**723,587**	**622,980**	**701,400**	**255,466**	**700,600**	**737,500**	**706,000**

WATER FUND EXPENDITURES

	ADMINISTRATION	2014 ACTUAL	2015 ACTUAL	2016 BUDGET	2016 AS OF 06/30/2016	2016 PROJECTED 12/31/2016	2017 DEPT. PROPOSED	2017 MGR. RECOMMENDED
	PERSONNEL SERVICES							
06-449-140-00	Salary - Manager	0	0	0	0	0	0	26,300
06-449-140-04	Salary - Administration	0	0	0	0	0	0	27,900
06-449-140-01	Salary - Finance	0	0	0	0	0	0	55,600
06-449-150-06	Health Benefits/Medical	0	0	0	0	0	0	27,300
06-449-150-07	Health Benefits/Disability	0	0	0	0	0	0	800
06-449-150-08	Health Benefits/Life	0	0	0	0	0	0	300
06-449-160-01	FICA	11,593	9,457	13,000	5,093	13,000	13,300	21,800
06-449-160-02	Unemployment Comp.	0	0	0	0	0	0	400
06-449-160-03	Workers Compensation	5,523	7,750	7,800	7,694	7,800	7,800	8,600
	TOTAL	**17,116**	**17,207**	**20,800**	**12,787**	**20,800**	**21,100**	**169,000**
	COMMODITIES							
06-449-210-01	Office Supplies	4,063	3,501	3,500	2,214	3,500	4,000	4,000
06-449-210-01	Maintenance Supplies	0	0	0	0	0	0	1,100
06-449-210-51	Vehicle Parts	0	0	0	0	0	0	4,000
	TOTAL	**4,063**	**3,501**	**3,500**	**2,214**	**3,500**	**4,000**	**9,100**
	CONTRACTUAL SERVICES							
06-449-300-11	Accounting Services	12,965	15,201	14,100	7,502	15,000	15,500	15,500
06-449-300-12	Computer Services	0	0	0	0	0	0	5,300
06-449-300-16	Vehicle Maintenance & Repairs	0	0	0	0	0	0	4,800
06-449-300-21	Telephones	0	0	0	0	0	0	3,800
06-449-300-24	Highway Maintenance Supplies	0	0	0	0	0	0	4,000
06-449-300-25	Postage	2,304	2,058	2,700	460	2,700	2,700	2,500
06-449-300-29	Training	0	0	0	0	0	0	800
06-449-300-45	Contracted Services	0	0	0	0	0	0	1,600
06-449-300-46	Dues/Memberships	0	0	0	0	0	0	300
06-449-300-50	Minor Equipment	0	0	0	0	0	0	4,800
06-499-300-51	Liability Insurance	0	0	0	0	0	0	11,100
06-449-300-52	Utilities	0	0	0	0	0	0	4,500
06-409-300-73	Building Maintance & Repairs	0	0	0	0	0	0	13,900
06-449-300-74	Office Equipment Repair	0	0	300	0	300	300	300
06-449-300-91	Refunds	1,205	641	600	107	600	600	600
	TOTAL	**16,474**	**17,900**	**17,700**	**8,069**	**18,600**	**19,100**	**73,800**
	TOTAL ADMINISTRATION	**37,653**	**38,608**	**42,000**	**23,070**	**42,900**	**44,200**	**251,900**

WATER FUND EXPENDITURES

		2014 ACTUAL	2015 ACTUAL	2016 BUDGET	2016 AS OF 06/30/2016	2016 PROJECTED 12/31/2016	2017 DEPT. PROPOSED	2017 MGR. RECOMMENDED
	DEBT SERVICE							
06-448-900	Principal	24,600	25,700	26,800	13,400	26,800	4,600	4,600
06-448-900-11	Interest on Debt	2,923	1,881	800	465	800	100	100
06-448-900-12	Short Term Loan	0	0	0	0	0	0	0
06-448-900-12	Bank Charges	80	23	200	111	200	200	200
06-448-900-13	Reserve	0	0	192,400	0	192,400	0	269,600
	TOTAL	**27,603**	**27,604**	**220,200**	**13,976**	**220,200**	**4,900**	**274,500**
	TRANSFER TO OTHER FUNDS							
06-492-000-01	Transfer to General Fund	300,000	345,000	345,000	86,250	345,000	345,000	0
06-492-000-30	Transfer to General Capital Fund	0	0	0	0	0	0	41,300
	TOTAL	**300,000**	**345,000**	**345,000**	**86,250**	**345,000**	**345,000**	**41,300**
	TOTAL NON-DEPARTMENT	**327,603**	**372,604**	**565,200**	**100,226**	**565,200**	**349,900**	**315,800**
	CAPITAL OUTLAY							
06-495-741-06	Equipment	0	0	50,000	0	50,000	50,000	2,000
06-495-743-06	Vehicles	0	0	30,000	0	30,000	105,000	12,500
06-495-745-06	Infrastructure	38,562	38,562	80,000	28,763	80,000	330,000	337,000
	TOTAL	**38,562**	**38,562**	**160,000**	**28,763**	**160,000**	**485,000**	**351,500**
	TOTAL WATER EXPEND.	**1,127,405**	**1,072,754**	**1,468,600**	**407,525**	**1,468,700**	**1,616,600**	**1,625,200**

WATER FUND
Revenues

Line Item #	Line Item Name	Description	Amount Requested
06-341-000-06	INTEREST EARNINGS	Capital Improvement Accounts, Water Project Account	$ 200
06-341-100-06	UNREALIZED GAINES/LOSES	No budget for 2017	$ -
06-363-000-06	COUNTY GRANT-CFA	Grant funding for Fire Pump Replacement	$ 250,000
06-378-000-06	WATER SALES	Water revenues from meter readings	$ 1,303,000
06-378-001-06	POOL SALES	Pool water sold in bulk to trucking company	$ 25,000
06-378-002-06	SERVICE REIMBURSEMENT	New installation, meters, etc... paid by customers for services and/or equipment	$ 5,000
06-378-100-06	WATER TAPPING FEES	Tapping fees for new connections or increased capacity	$ 42,000
06-392-008-00	SEWER FUND	No budget for 2017	$ -
06-393-101	PROCEEDS FROM DEBT	No budget for 2017	$ -
06-399-000-06	FUND BALANCE FORWARDED	Fund Balance Forward	$ -
		TOTAL	$ 1,625,200

WATER FUND
Pump/Purification 06-447-

Line Item #	Line Item Name	Description	Amount Requested
06-447-140-01	WAGES	3% increase total 11 employees prorated	$ 86,600
06-447-210-22	CHEMICAL SUPPLIES	Orthophosphate, sodium hypochlorite, salt for softening	$ 25,000
06-447-210-30	MISC. SUPPLIES	Cl2 reagents, vials, test strips, calibration blanks, lab supplies	$ 800
06-447-210-38	UNIFORMS	1/3 t-shirts, pant rentals, sweatshirts, boots, safety equipment etc... split w/streets & sewer also	$ 2,500
06-447-300-13	ENGINEERING	Developers specs for Birch St. $12K and with Sewer Fund paying $12K, water ordinance update, 1/3 GIS with County	$ 20,000
06-447-300-14	LEGAL FEES	Review of water ordinance update	$ 4,000
06-447-300-29	TRAINING	Water operator training, ceu's, locator training	$ 3,000
06-447-300-50	LIABILITY INSURANCE	2017 Premium	$ 33,000
06-447-300-61	UTILITIES	Well and towers electric and telephone, 1/3 Swiftreach, internet	$ 30,000
06-447-300-74	EQUIPMENT MAINTENANCE	Tubing, KOP kit, pump parts and test, meter certs.	$ 13,000
06-447-300-76	MAINTENANCE SERVICES	Contracted services; calibrations, well test, electrical repairs,etc...	$ 3,000
06-447-474	AMORTIZATION EXPENSE		$ -
			$ -
		TOTAL	**$ 220,900**

WATER FUND
Collection/Distribution 06-448-

Line Item #	Line Item Name	Description	Amount Requested
06-448-140-41	WAGES	3% increase total 11 employees prorated	$ 86,600
06-448-210-24	LABORATORY TESTING	VOC's, TTHM, SOC, HAA5, Nitrates, nitrites, total coliform, IOC's	$ 6,000
06-448-210-30	SUPPLIES	Repair clamps, fittings, tapping saddles, corps, curb stops, hydrant paint & markers	$ 3,500
06-448-210-31	METERS/ASSESSORIES	Water meters, yokes, touch pads, freeze plates (most reimbursable) and water meter replacement program continuing	$ 50,000
06-448-300-67	WATER PURCHASE	CWA 200K gpd	$ 270,000
06-448-300-71	MAINTENANCE & REPAIRS	Contracted services for repair leaks, repair/replace hydrants, leak audit, install new services (reimbursed),AC Schultes Well test, Utility Service Tank Maint($11,395.69 + $23,344.41)	$ 63,000
06-448-700-50	MINOR EQUIPMENT	Chemical feed pump, test kit, dewatering pump,	$ 6,000
06-448-800-83	DEPRECIATION EXPENSE		$ -
06-448-900	PRINCIPAL	2017 scheduled payment for PennVest loan	$ 4,600
06-448-900-11	INTEREST ON DEBT	2017 scheduled payment for PennVest loan	$ 100
06-448-900-12	SHORT TERM DEBT	No budget for 2017	$ -
06-448-900-12	BANK CHARGES	Fees charged by the bank	$ 200
06-448-900-13	RESERVE	Budgeted reserve	$ 269,600
		TOTAL	**$ 759,600**

WATER FUND
Administration 06-449-

Line Item #	Line Item Name	Description	Amount Requested
06-449-140-00	SALARY - MANAGER	Manager salary is allocated between General Fd. 26.67%, Water Fd. 26.67%, Sewer Fd. 26.67% and Parking Fd. 19.99%	$ 26,300.00
06-449-140-04	SALARY - ADMINISTRATION	Administration salaries are allocated between General Fd. 26.67%, Water Fd. 26.67%, Sewer Fd. 26.67% and Parking Fd. 19.99%	$ 27,900.00
06-449-140-01	SALARY - FINANCE	Finance salaries are allocated between General Fd. 26.67%, Water Fd. 26.67%, Sewer Fd. 26.67% and Parking Fd. 19.99%	$ 55,600.00
06-449-150-06	HEALTH BENEFITS/MEDICAL	Manager, Administration and Finance medical cost is allocated between General Fd. 26.67%, Water Fd. 26.67%, Sewer Fd. 26.67% and Parking Fd. 19.99%	$ 27,300
06-449-150-07	HEALTH BENEFITS/DISABILITY	Manager, Administration and Finance disability cost is allocated between General Fd. 26.67%, Water Fd. 26.67%, Sewer Fd. 26.67% and Parking Fd. 19.99%	$ 800
06-449-150-08	HEALTH BENEFITS/LIFE	Manager, Administration and Finance disability cost is allocated between General Fd. 26.67%, Water Fd. 26.67%, Sewer Fd. 26.67% and Parking Fd. 19.99%	$ 300
06-449-160-01	FICA	7.65% for social security and medicare taxes, Borough share is prorated all public works staff, manager, administration and finance.	$ 21,800
06-449-160-02	UNEMPLOYEMENT COMPENSATION	Manager, Administration and Finance disability cost is prorated between General Fd. 26.67%, Water Fd. 26.67%, Sewer Fd. 26.67% and Parking Fd. 19.99%	$ 400
06-449-160-03	WORKERS COMPENSATION	Water fund share of workers compensation coverage is allocated for all public works staff, manager, administration and finance.	$ 8,600

WAT JND

Administration 06-449-

Line Item #	Line Item Name	Description	Amount Requested
06-449-210-01	OFFICE SUPPLIES	1/3 of Borough Hall Office Supplies, copies at Rubinsteins	$ 4,000
06-449-210-01	MAINTENANCE SUPPLIES	Borough hall maintenance supplies is allocated between General, Water, Sewer and Parking Funds	$ 1,100
06-449-210-51	VEHICLE PARTS	Vehicle parts of all public works vehicles are allocated between General, Water, Sewer and Parking Funds	$ 4,000
06-449-300-11	AUDITING SERVICES	1/3 ADP and auditing charges	$ 15,500
06-449-300-12	COMPUTER SERVICES	Computer services in prorated between General, Water, Sewer and Parking Funds	$ 5,300
06-449-300-16	VEHICLE MAINTENANCE AND REPAIRS	Vehicle maintenance and repairs for all public works vehicles are prorated between General, Water, Sewer and Parking Funds	$ 4,800
06-449-300-21	TELEPHONES	Borough hall telephone costs are prorated between General, Water, Sewer and Parking Funds	$ 3,800
06-449-300-24	HIGHWAY MAINTENANCE SUPPLIES	Highway maintenance supplies are allocated between General, Water and Sewer Funds	$ 4,000
06-449-300-25	POSTAGE	1/2 water & sewer billing, 1/3 newsletter	$ 2,500
06-449-300-29	TRAINING	Training costs for finance and public works staff are allocated between General, Water, Sewer and Parking Fund	$ 800
06-449-300-45	CONTRACTED SERVICES	Contracted services for the borough hall is allocated between General, Water, Sewer and Parking Fund	$ 1,600
06-449-300-46	DUES/MEMBERSHIPS	Financial dues and memberships are allocated between General, Water, Sewer and Parking Fund	$ 300

WAT JND

Administration 06-449-

Line Item #	Line Item Name	Description	Amount Requested
06-449-300-50	MINOR EQUIPMENT	The borough hall copier is being replaced in 2017 with the cost shared between General, Water, Sewer and Parking Fund	$ 4,800
06-449-300-51	LIABILITY INSURANCE	Liability Insurance for the borough hall and public works garage is allocated between the General, Water, Sewer and Parking Fund	$ 11,100
06-449-300-52	UTILITIES	Utilities for the borough hall and public works garage is allocated between the General, Water, Sewer and Parking Fund	$ 4,500
06-449-300-73	BUILDING MAINTENANCE AND REPAIRS	Building maintenance and repairs for the borough hall and public works garage is allocated between the General, Water, Sewer and Parking Funds	$ 13,900
06-449-300-74	OFFICE EQUIPMENT REPAIR	Copier and printer repairs	$ 300
06-449-300-91	REFUNDS	Sales and transfers reimbursed for water bill min. paid in advance	$ 600
06-449-500-40	CONTRIBUTION	No budget for 2017	$ -
		TOTAL	**$ 251,900**

WAT JND

Transfers to Other Funds 06-492-

Line Item #	Line Item Name	Description	Amount Requested
06-492-000-01	TRANSFER TO GENERAL FUND	No budget for 2017	$ -
06-492-000-30	TRANSFER TO GEN CAPITAL	Debt for the public works garage and borough hall has been allocated between the General, Water, Sewer	$ 41,300
		TOTAL	$ 41,300

WAT UND

Capital Outlay 06-495-

Line Item #	Line Item Name	Description	Amount Requested
06-495-741-06	CAPITAL EQUIPMENT	Computer and printer	$ 2,000
06-495-743-06	CAPITAL VEHICLES	25% Water Fund share of pickup truck	$ 12,500
06-495-745-06	CAPITAL INFRASTRUCTURE	Hydrant replacement $20K and Fire pump replacement $310K and $7k community center	$ 337,000
		TOTAL	**$ 351,500**

BOND AMORTIZATION SCHEDULE

BOROUGH OF KENNETT SQUARE
$500,000 PENNVEST LOAN
(NEW WATER TANK)

YEAR	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE
2017	4,568.05	23.71	4,591.76
	4,568.05	23.71	4,591.76